



General Assembly

February Session, 2004

Amendment

LCO No. 3652

HB0564603652HDO

Offered by:

REP. FELTMAN, 6th Dist.

To: House Bill No. 5646

File No. 509

Cal. No. 353

**"AN ACT CONCERNING REAL ESTATE CONVEYANCE TAX
TREATMENT OF EMPLOYEE RELOCATIONS."**

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (c) of section 12-494 of the general statutes, as
4 amended by section 40 of public act 03-2, is repealed and the following
5 is substituted in lieu thereof (*Effective from passage*):

6 (c) In addition to the tax imposed under subsection (a) of this
7 section, any targeted investment community, as defined in section 32-
8 222, or any municipality in which properties designated as
9 manufacturing plants under section 32-75c are located, may, on or after
10 March 15, 2003, [but prior to July 1, 2004,] impose an additional tax on
11 each deed, instrument or writing, whereby any lands, tenements or
12 other realty is granted, assigned, transferred or otherwise conveyed to,
13 or vested in, the purchaser, or any other person by his direction, when
14 the consideration for the interest or property conveyed equals or
15 exceeds two thousand dollars, which additional tax shall be at the rate

16 of one-fourth of one per cent of the consideration for the interest in real
17 property conveyed by such deed, instrument or writing. The revenue
18 from such additional tax shall become part of the general revenue of
19 the municipality in accordance with section 12-499."